

Date: May 30, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: 537326

Respected Sir/Ma'am,

Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations).

Pursuant to the provisions of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Proceeds raised through the conversion of Warrants into Equity Shares pursuant to Preferential Issue for the Quarter ended March 31, 2026 were used for the purpose stated in the offer document and further there is no material deviation.

In this regard, please find enclosed herewith Statement in the prescribed format, indicating no deviation or variation in the use of proceeds from conversion of warrants.

The aforementioned statement has been reviewed and noted by the Audit Committee at its Meeting held on May 30, 2026.

You are requested to take the same on your record.

FOR CHEMTECH INDUSTRIAL VALVES LIMITED

AAROHI PAREEK
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS: 79811

Enclosed: a/a

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PREFERENTIAL ISSUE

Statement on deviation / variation in utilisation of funds raised						
Name of listed entity		Chemtech Industrial Valves Limited				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		March 27, 2026				
Amount Raised		7,50,00,000				
Report filed for Quarter ended		March 31, 2026				
Monitoring Agency		NA				
Monitoring Agency Name, if applicable		NA				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA				
If Yes, Date of shareholder Approval		NA				
Explanation for the Deviation / Variation		NA				
Comments of the Audit Committee after review		None				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
long term funding for capital expenditure, working capital, general corporate purposes, etc.	NA	Rs.57,25,00,000/-	No	Rs.10,50,00,000/-	No	During Q4 FY 2025-26, 5,00,000 warrants were converted into equity shares at ₹200 per share (₹10 face value and ₹190 securities premium) of the total consideration, 25% had been received at the time of issuance of the warrants, while the balance 75%, amounting to ₹7.50 crore, was received upon conversion on 27 March 2026. The aggregate amount of ₹57.25 crore includes proceeds

						received earlier during Fund raise via allotment of Equity shares on Preferential mode
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or**
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.**