

13<sup>th</sup> August, 2019

To,  
**BSE Ltd.**  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai-400001

**Sub: Outcome of 04<sup>th</sup> (04/2019-20) Meeting of Board of Directors**  
**BSE Code: 537326 (Chemtech Industrial Valves Limited)**

Dear Sir,



This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 a meeting of the Board of Directors of the Company was held on **Tuesday, 13<sup>th</sup> August, 2019** and the same meeting commenced at **4:00 p.m** and concluded at **5:20 p.m**. In that meeting the Board has decided following matters:

1. Considered and approved the unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2019 along with limited review report.
2. Considered and approved the notice of the 23<sup>rd</sup> Annual General Meeting of the member of the company to be held on Friday 20<sup>th</sup> September, 2019 at 11.00 A.M. at registered office of the company and also approved the dates for Closure of Register of Member & Share Transfer Books (Book Closure) of the company for the purpose of the Annual General Meeting from Friday, 13<sup>th</sup> September, 2019 to Friday, 20<sup>th</sup> September, 2019 (Both days Inclusive).
3. Considered and approved the Board of Director Report for the year ended on 31<sup>st</sup> March, 2019.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

**For, CHEMTECH INDUSTRIAL VALVES LIMITED**

  
  
**Harsh Badkur**  
**Managing Director**  
**(DIN:00676715)**



# Raju and Prasad

## Chartered Accountants

**Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO,  
THE BOARD OF DIRECTORS OF  
CHEMTECH INDUSTRIAL VALVES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of CHEMTECH INDUSTRIAL VALVES LIMITED for the period ended 30<sup>th</sup> June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Raju & Prasad  
Chartered Accountants  
FRN: 003475S**

*AT Jain*

**Avinash T. Jain  
Partner  
M No.: 041689**



**Place: Mumbai  
Date: 13/08/2019**

**CHEMTECH INDUSTRIAL VALVES LIMITED**

(CIN:L29299MH1997PLC105108)

( Regd. Office 105 HIRANANDANI INDL. ESTATE, OPP. KANJUR MARG RLY STATION, MUMBAI-400078 )

E-mail id: cs.chemtech@gmail.com

website: www.chemtechvalves.com

Standalone Un Audited Financial results For the Quarter ended 30/06/2019

(Rs. In Lakhs) Except EPS

Particulars	Quarter Ended			Year Ended
	3 months ended (30/06/2019)	Preceding 3 months ended (31/03/2019)	Corresponding 3 months ended in the previous year (30/06/2018)	Year to date figures for current period ended (31/03/2019)
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Revenue from Operations</b>				
Revenue from operations	404.09	541.02	184.07	1,666.90
Other income	4.32	(5.18)	0.63	20.45
<b>Total Revenue</b>	<b>408.41</b>	<b>535.84</b>	<b>184.70</b>	<b>1687.35</b>
<b>2. Expenses</b>				
(a) Cost of Materials consumed	323.83	174.04	58.17	502.39
(b) Purchase of stock-in-trade	-	239.34	15.88	708.37
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(13.25)	(83.02)	21.67	(74.28)
(d) Employee benefits expense	35.38	34.02	35.38	139.53
(e) Finance Costs	34.24	34.63	43.61	146.50
(f) Depreciation and amortisation expense	22.15	26.69	25.42	106.04
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	47.54	18.03	41.40	158.07
<b>Total Expenses</b>	<b>449.89</b>	<b>443.73</b>	<b>241.53</b>	<b>1686.61</b>
<b>3. Profit / (Loss) before exceptional, extraordinary items and tax</b>	<b>(41.48)</b>	<b>92.11</b>	<b>(56.83)</b>	<b>0.74</b>
4. Exceptional Items	0.00	0.00	0.00	0.00
<b>5. Profit / (Loss) before extraordinary items and tax</b>	<b>(41.48)</b>	<b>92.11</b>	<b>(56.83)</b>	<b>0.74</b>
6. Extraordinary items	0.00	0.00	0.00	0.00
<b>7. Profit / (Loss) before Tax</b>	<b>(41.48)</b>	<b>92.11</b>	<b>(56.83)</b>	<b>0.74</b>
<b>8. Tax expense</b>				
Current Tax (After MAT Adjustment)	0.00	0.00	0.00	0.00
Deferred Tax	0.32	22.29	(39.62)	(22.57)
<b>Total Tax Expenses</b>	<b>0.32</b>	<b>22.29</b>	<b>(39.62)</b>	<b>(22.57)</b>
<b>9. Net profit (Loss) for the period</b>	<b>(41.80)</b>	<b>69.82</b>	<b>(17.21)</b>	<b>23.31</b>
<b>10. Other Comprehensive Income</b>				
(a) Items that will not be reclassified to profit or loss	-	-	-	-
(b) Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-
(c) Items that will be classified to profit or loss	-	-	-	-
(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11. Details of equity share capital</b>				
Paid-up share capital	1148.73	1148.73	1148.73	1148.73
Face value of equity share capital	10.00	10.00	10.00	10.00
<b>12. Reserves excluding revaluation reserve</b>				<b>(383.38)</b>
<b>13. Earning per Equity Share</b>				
Basic earning (loss) per share from continuing and discontinued operations	(0.36)	0.61	(0.15)	0.20
Diluted earnings (loss) per share from continuing and discontinued operations	(0.36)	0.61	(0.15)	0.20

**Note:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13/08/2019
- The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/IS/ZDIS dated Nov 30, 2015 has been modified to comply With the requirements of SEBI's circular dated July 5, 2016, Ind As and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
- The figures have been regrouped/rearranged wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures upto the third quarter of the current financial year.
- The Operation of the Company predominantly relates in two business segmenis i.e. "Manufacturing of Industrial Valves" and "Trading of various items for project sales". Business segments have been identified as separable primary segment in accordance with Indian Accounting Standard 108 "Operating Segments" as prescribed under Companies (Accounting Standards) Rules, 2006, taking into menu the organizational and internal reporting structure as well as evaluation of risks and returns or these segments, The balance is shown as unallocated items.

Date: 13.08.2019  
Place: Mumbai

For, Chemtech Industrial Valves Limited

*Harsh P. Badkar*  
**HARSH PRADEEP BADKAR**  
(Managing Director)  
(DIN:00676715)



**Un-audited Segment wise Revenue, Results and Capital Employed for Quarter Ended as on 30th  
June, 2019**

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>				
a.	Manufacturing	368.33	248.54	122.17	788.02
b.	Trading of Steel Wire Rod	0	0.00	21.45	0.00
c.	Project Sales	11.53	295.33	0.00	795.33
d.	Unallocated	28.55	13.42	41.08	104.01
<b>a.</b>	<b>Total</b>	<b>408.41</b>	<b>557.28</b>	<b>184.70</b>	<b>1687.35</b>
	Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
	<b>Net Income from Operations</b>	<b>408.41</b>	<b>557.28</b>	<b>184.70</b>	<b>1687.35</b>
<b>2</b>	<b>Segment Results Profit / (Loss) before tax and interest from each segment</b>				
a.	Manufacturing	1.87	110.58	(5.66)	154.41
b.	Trading of Steel Wire Rod	0.00	0.00	5.58	0.00
c.	Project Sales	11.53	37.25	(13.13)	86.95
d.	Unallocated	(20.63)	-24.16	0.00	-94.12
<b>b.</b>	<b>Total</b>	<b>(7.23)</b>	<b>123.67</b>	<b>(13.21)</b>	<b>147.24</b>
	Less : Finance Cost	34.24	34.63	43.61	146.50
	Other Unallocable Expenditure Net Off	0.00	0.00	0.00	0.00
	Unallocable Income	0.00	0.00	0.00	0.00
	<b>Total Profit/(Loss) before Tax (A-B)</b>	<b>(41.48)</b>	<b>89.04</b>	<b>(56.82)</b>	<b>0.74</b>
<b>3</b>	<b>Capital Employed (Segment assets - Segment liabilities)</b>				
a.	Manufacturing	495.91	545.34	563.94	545.34
b.	Trading of Steel Wire Rod	0.00	0.00	82.44	0.00
c.	Project Sales	112.39	132.99	0.00	132.99
d.	Unallocated	143.84	115.61	102.96	115.61
	<b>Total</b>	<b>752.14</b>	<b>793.94</b>	<b>749.34</b>	<b>793.94</b>

Date: 13/08/2019

Place: Mumbai

For, Chemtech Industrial Valves Limited

*Harsh P B*  
HARSH PRADEEP BAIKUR

(Managing Director)

(DIN:00676715)

